

NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY

And the Community Facilities Districts Nos. 1, 2 & 3

JUNE 9, 2021 MINUTES-REGULAR MEETING

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **June 9, 2021**, via Telephonic/Video Conference. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

1. CALL TO ORDER

The meeting was called to order by Chairperson Rafner at 4:01 p.m.

ROLL CALL

Directors Present: Doug Rafner, Board Chairperson, Del Mar Union School District
Tina Douglas, Vice Chairperson, San Dieguito Union High School District
Vicki King, Solana Beach School District

Quorum Achieved

Other Personnel, Member Districts:

Holly McClurg, Alternate Director, Del Mar Union School District

Administration: Scott Koppel, Executive Director, Koppel & Gruber Public Finance
Doug Floyd, Administrator, Koppel & Gruber Public Finance

2. PLEDGE OF ALLEGIANCE

3. APPROVAL OF AGENDA

Moved by Director Douglas seconded by Director King to approve the June 9, 2021 agenda.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

4. PUBLIC COMMENT

There were no comments from the public

5. CONSENT AGENDA

- A. Approval of Minutes for Regular Board Meeting on March 10, 2021
- B. Approve Annual Special Tax Levy for CFD No. 1 Special Taxes for fiscal year 2021/2022
- C. Approve Annual Special Tax Levy for CFD No. 2 Special Taxes for fiscal year 2021/2022
- D. Accept and file the North City West Audited Financial Statement for Fiscal Year Ended June 30, 2020 (see Attachment 5D)
- E. Approval of Koppel & Gruber Public Finance invoice for March 1, 2021 through May 31, 2021. (see Attachment 5E)

Moved by Director King, seconded by Director Douglas to approve the consent agenda.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

6. FINANCIAL REPORTS

The following reports record the routine business of the JPA/CFD for Fiscal Year 2020/21. Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

- A. Executive Summary
- B. Building Permit Activity
- C. Financial Overview
- D. Income (through April 30, 2021)
- E. Expenditures (through April 30, 2021)
- F. Trust Fund Investments (as of April 30, 2021)

Executive Director indicated the NCWFFA continues to be in good fiscal health and clarified the fiscal position shown under Item 6C-1 does not account for tax apportionments received by the County after the as of date.

Items

7. EXECUTIVE DIRECTOR’S REPORT (Oral Report)

A. Delinquency Management Update

Douglas Floyd gave an overview of the delinquency rates and amounts. Delinquency rates and amounts are below the thresholds for triggering additional actions.

B. Status of NCWSFFA Master Plan Separation Agreement

Douglas Floyd indicated the City is in the process of preparing a memorandum, but no action has been made by City Council. Further action from the City is anticipated

8. ACTION ITEMS

A. Election of NCW JPA Board officers for fiscal year 2021/2022

Motion by Director King, seconded by Director Douglas to keep Doug Rafner as Board Chairperson, Tina Douglas as Vice Chairperson and Scott Koppel as Board Secretary for Fiscal Year 2021/2022

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

B. Establish dates and time for regular NCW JPA Board meeting for fiscal year 2021/2022

Motion by Director King, seconded by Director Douglas to approve the proposed dates, times for Regular NCW JPA Meetings for Fiscal Year 2021/2022 and to conduct such meetings via Zoom.

Amended motion by Director King, seconded by Director Douglas to hold such Regular meeting via any virtual platform.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

Time: 4:00 p.m., unless otherwise noted

Location: Via Zoom, unless otherwise noted

Proposed Regular meeting dates (for Fiscal Year 2021/2022):

Thursday, **September 9, 2021**

Wednesday **December 8, 2021**

Wednesday, **March 9, 2022**

Wednesday, **June 8, 2022**

C. Approve NCW JPA Administrative Budget for fiscal year 2021/2022.

Motion by Director Douglas, seconded by Director King to approve the NCW JPA Administrative Budget for fiscal year 2021/2022.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0

9. DISCUSSION ITEMS

None requested.

10. ADJOURNMENT

Moved by Director King, seconded by Director Douglas to adjourn meeting.

Ayes: Rafner, Douglas, King. Motion Carried: 3:0:0.

Chairperson Rafner adjourned the meeting at 4:12 P.M.

Approved at September 9, 2021 Board Meeting by vote:



09/09/2021

Board Secretary

Date